

Illinois Agricultural Prices

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The September Prices Received Index (Agricultural Production), at 98, decreased 3.9 percent from August. At 87, the Crop Production Index decreased 1.1 percent. At 109, the Livestock Production Index decreased 6.8 percent. Producers received lower prices for cattle, market eggs, broilers, and hogs but higher prices for lettuce, milk, apples, and sweet corn. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of soybeans, corn, potatoes, and calves offset the decreased marketing of beef cattle, wheat, cotton, and barley.

Prices Received Indexes – United States: September 2015 with Comparisons

Commodity

| | 2011 Base | | |
|-------------------------|-------------|-------------|-------------|
| Index | Sep 2014 | Aug 2015 | Sep 2015 |
| Agricultural Production | 107 | 102 | 98 |
| Crop Production | 87 | 88 | 87 |
| Grains and oilseed | 72 | 69 | 67 |
| Feed grain | 59 | 65 | 63 |
| Food grain | 82 | 68 | 69 |
| Oilseed | 87 | 78 | 72 |
| Livestock Production | 132 | 117 | 109 |
| Meat animal | 134 | 123 | 114 |
| Dairy | 128 | 83 | 87 |
| Poultry and egg | 133 | 136 | 120 |

Prices Paid Indexes – United States: September 2015 with Comparisons

| | 2011 Base | | | |
|-----------------------|-------------|-------------|-------------|--|
| Index | Sep 2014 | Aug 2015 | Sep 2015 | |
| Prices paid | 112 | 108 | 107 | |
| Production | 115 | 109 | 107 | |
| Interest 1 | 96 | 97 | 97 | |
| Taxes ² | 105 | 107 | 107 | |
| Wage rates | 107 | 110 | 110 | |
| Family living-CPI 3 | 106 | 106 | 106 | |
| Ratio (received/paid) | 96 | 94 | 92 | |

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

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Prices Received for Crops and Livestock - Illinois and United States: September 2015 with Comparisons

| , | September 2014 | August 2015 | September 2015 | | |
|--------------------------|----------------|-------------|----------------|--|--|
| Corn\$/bushel | 3.51 | 3.63 | 3.69 | | |
| Hay, all\$/ton | 156.00 | 141.00 | 141.00 | | |
| Alfalfa \$/ton | 175.00 | 160.00 | 155.00 | | |
| Other \$/ton | 100.00 | 105.00 | 100.00 | | |
| Oats\$/bushel | 4.16 | 2.31 | (D) | | |
| Sorghum\$/cwt | (D) | (S) | 6.64 | | |
| Soybeans\$/bushel | 10.20 | 9.77 | 9.12 | | |
| Wheat, all\$/bushel | 4.28 | 3.18 | 3.72 | | |
| Milk, all\$/cwt | 26.60 | 17.40 | 17.80 | | |
| Commodity | United States | | | | |
| Commodity | September 2014 | August 2015 | September 2015 | | |
| Corn\$/bushel | 3.49 | 3.68 | 3.68 | | |
| Hay, all\$/ton | 172.00 | 145.00 | 145.00 | | |
| Alfalfa\$/ton | 197.00 | 159.00 | 157.00 | | |
| Other \$/ton | 125.00 | 115.00 | 119.00 | | |
| Oats\$/bushel | 3.20 | 2.08 | 2.03 | | |
| Sorghum\$/cwt | 6.53 | 7.90 | 7.36 | | |
| Soybeans\$/bushel | 10.90 | 9.71 | 9.05 | | |
| Wheat, all\$/bushel | 5.71 | 4.85 | 4.72 | | |
| Milk, all\$/cwt | 25.70 | 16.70 | 17.50 | | |
| Calves\$/cwt | 279.00 | 273.00 | 241.00 | | |
| Cattle, all beef\$/cwt | 157.00 | 148.00 | 139.00 | | |
| Cows\$/cwt | 118.00 | 110.00 | 104.00 | | |
| Steers and heifers\$/cwt | 158.00 | 149.00 | 140.00 | | |
| Hogs, all\$/cwt | 75.70 | 59.00 | 54.50 | | |

⁽D) Withheld to avoid disclosing data for individual operations.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

⁽S) Insufficient number of reports to establish an estimate.

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